

PRESS RELEASE
(ISIN FR 0000066607)

LACROIX Group
Revenue of Financial Year 2015-2016
(Released on November 14th, 2016 after trading hours)

The LACROIX Group reports an annual revenue of €428.2M, up 8.4%.

Highlights of the year:

- LACROIX Electronics: after two years of growth in excess of 20%, a gradual slowdown in growth throughout the year (+1.1% in the 4th Quarter) bringing annual growth to +12.1%.
- LACROIX Sofrel: an annual growth by +4.9%, despite a decline by 1.1% in the fourth quarter, due to an exceptional export contract in the previous financial year.
- LACROIX City: in the fourth quarter a relative improvement (-2.7%) of business level in the core historical business (-9.6% cumulated) and the good performance of acquisitions completed in 2015. The revenue in this business declined by 1.4%, the contribution of acquisitions barely offsetting the downturn in the historical business.

In this contrasting environment, growth in the Group's business remains strong, confirming the outlook for improved second-half results.

Revenue per business:

In Million Euros	30.09.2016	30.09.2015	Change 2015/2016
LACROIX Electronics	301.0	268.5	+ 12.1%
LACROIX Sofrel	39.0	37.2	+ 4.9%
LACROIX City	88.2	89.4	- 1.4%
Group total revenue	428.2	395.1	+ 8.4%

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Next release: Results of Financial Year 2015/2016: December 19th, 2016 after trading hours.

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www.lacroix-group.com