

LACROIX Group Revenue of financial year 2016-2017

(released on 11/13/17 after trading hours)

Revenue increase by 3% Targets for improving results are confirmed

After recording a very good 4th quarter amounting to €109.8M up 7.0% compared to the previous financial year, the annual revenue of the LACROIX Group reached **€441.2 M** up 3.0 %.

In €K	2017.09		2016.09		VAR
	Period	YTD	Period	YTD	YTD
Q1	106 028	106 028	109 729	109 729	-3.4%
Q2	114 631	220 659	106 055	215 784	2.3%
Q3	110 789	331 448	109 821	325 605	1.8%
Q4	109 780	441 228	102 571	428 176	3.0%
Total	441 228		428 176		3.0%

This moderate growth in revenue for the period is in line with targets:

- Of resistance of LACROIX City's traditional businesses
- Of progressive ramp-up of sales of connected devices dedicated to smart cities
- Of controlled growth in the LACROIX Electronics business.

The acceleration of international growth, particularly for LACROIX Sofrel and LACROIX City, as well as supporting LACROIX Electronics' European customers on their markets outside Europe will be additional vectors for growth by 2020.

Along with this revenue increase in line with targets, LACROIX Group confirms the significant improvement of results over the period.

Revenue per activity:

in Million Euros	30.09.2017	30.09.2016	VAR
LACROIX Electronics	310.2	301.0	+ 3.1%
LACROIX Sofrel	39.0	39.0	+ 0.0%
LACROIX City	92.0	88.2	+ 4.3%
TOTAL revenue LACROIX Group	441.2	428.2	+ 3.0%

Comments:

- Return to growth for LACROIX City, driven by increased sales in its range of street lighting control solutions
- Controlled revenue growth of LACROIX Electronics, with a still strong growth in Poland
- French market performing well for LACROIX Sofrel with a slight decrease of international business over the period

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Next release: Results of Financial Year 16/17: on December 19th, 2017 after trading hours.

Find this financial release and more information about LACROIX on our website www.lacroix-group.com