

PRESS RELEASE

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LACROIX GROUP 3RD QUARTER ACTIVITY REPORT

Financial Year 2016-2017

The LACROIX Group posts a revenue of €110.8M for the third quarter, slightly higher (+0.9%) than the previous year. The trends observed in the third quarter are in line with forecasts of a moderate growth in revenue, and a more significant increase of the Profit From Operating Activities over the financial year.

Highlights:

- LACROIX Electronics: a stable revenue in the third quarter (+0.4%), as the higher customer demand did not generate extra revenue due to the shortage of some components (allocation).
- ➤ LACROIX Sofrel: a lower revenue over the period (-4.3%), which does not jeopardize the forecasts of a low growth in the financial year.
- LACROIX City: a further increase in the third quarter (+5.3%) of the growth experienced in the first half-year (+5.5%). Over the quarter, all three business units contributed to this increase with LACROIX Sogexi (Street lighting) still driving the growth, + 25.7%, whereas LACROIX Signalisation and LACROIX Traffic posted increases of +0.9% and +2.2%.

Revenue per business:

(in million Euros)	Q3 16/17	Q3 15/16	Q3 Variation	YTD 16/17	YTD 15/16	YTD Variation
LACROIX Electronics	79.5	79.2	+ 0.4%	234.4	231.6	+ 1.2%
LACROIX Sofrel	9.4	9.8	- 4.3%	29.2	29.6	- 1.3%
LACROIX City	21.8	20.8	+ 5.3%	67.8	64.4	+ 5.4%
Total LACROIX	110.8	109.8	+ 0.9%	331.4	325.6	+ 1.8%

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Read this press release and more information about LACROIX on our website www.lacroix-group.com

Upcoming press release: Annual revenue on 13/11/2017 after trading hours.